

# A GUIDE TO CARES ACT ELIGIBILITY

## OVERVIEW

There are many ways that the travel industry can tap into federal assistance through the CARES Act. It is important to note that while we will be urging the federal agencies to expedite their regulations to ensure impacted businesses can access loans immediately, processes will evolve. **The menu below should be considered a guide to help direct you to the type of assistance for which your organization may be eligible. More detailed documents seek to help give you as much information as we can at this time.** Through the regulatory process, we will seek more specific information and provide it as it becomes available.

### Additional CARES Act Provisions:

- Debt Relief to Existing SBA loans: View summary and eligibility [here](#).
- Business Tax Provisions: View summary and eligibility [here](#).

*Note:* Though you may be eligible to apply for more than one loan type, you should review each carefully to select the option that best suits your financial needs.

## ELIGIBILITY DETAILS

- **IF YOU ARE A: Small Business that meets SBA size standards** (generally any businesses that has 500 or less employees, including tribe-owned businesses)
  - Paycheck Protection Program
  - SBA Coronavirus Economic Injury Disaster Loans
  - SBA Express Loans
  - Relief on Existing SBA Loans
  - Exchange Stabilization Fund (Federal Reserve Programs)<sup>1</sup>
  - Employee Retention Tax Credit
  - Payroll Tax Deferral
  - Tourism Subgrants (Coronavirus Relief Fund)<sup>2</sup>
- **IF YOU ARE A: Mid-sized Business** (generally 500-15,000 employees)
  - Exchange Stabilization Fund (Federal Reserve Programs)<sup>1</sup>
  - Employee Retention Tax Credit
  - Payroll Tax Deferral
  - Tourism Subgrants (Coronavirus Relief Fund)<sup>2</sup>

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- **IF YOU ARE A: 501(c)(3) Nonprofit**

- Paycheck Protection Program
- SBA Coronavirus Economic Injury Disaster Loans
- Employee Retention Tax Credit
- Payroll Tax Deferral
- Tourism Subgrants (EDA, CDBG, and Coronavirus Relief Fund)<sup>2</sup>

- **IF YOU ARE A: 501(c)(4) Nonprofit**

- SBA Coronavirus Economic Injury Disaster Loans
- Employee Retention Tax Credit
- Payroll Tax Deferral
- Tourism Subgrants (EDA, CDBG, and Coronavirus Relief Fund)<sup>2</sup>

- **IF YOU ARE A: 501(c)(6) Nonprofit**

- SBA Coronavirus Economic Injury Disaster Loans
- Employee Retention Tax Credit
- Payroll Tax Deferral
- Tourism Subgrants (EDA, CDBG, and Coronavirus Relief Fund)<sup>2</sup>
- **[CLICK HERE for additional 501\(c\)\(6\) resources](#)**

- **IF YOU ARE A: 501(c)(7) Nonprofit**

- SBA Coronavirus Economic Injury Disaster Loans
- Employee Retention Tax Credit
- Payroll Tax Deferral
- Tourism Subgrants (EDA, CDBG, and Coronavirus Relief Fund)<sup>2</sup>

- **IF YOU ARE A: 501(c)(19) Nonprofit**

- Paycheck Protection Program
- SBA Coronavirus Economic Injury Disaster Loans
- Employee Retention Tax Credit
- Payroll Tax Deferral
- Tourism Subgrants (EDA, CDBG, and Coronavirus Relief Fund)<sup>2</sup>

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- **IF YOU ARE A: Political Subdivision, State or Municipality**

- Exchange Stabilization Fund
- Payroll Tax Deferral
- Tourism Subgrants (EDA, CDBG, and Coronavirus Relief Fund)<sup>2</sup>

- **IF YOU ARE A: Small Business with Multiple Locations (i.e. Franchise) with less than 500 employees per location**

- Paycheck Protection Program
- SBA Coronavirus Economic Injury Disaster Loans
- Relief on Existing SBA Loans
- SBA Express Loan
- Exchange Stabilization Fund (Federal Reserve Programs)<sup>1</sup>
- Employee Retention Tax Credit
- Payroll Tax Deferral
- Tourism Subgrants (Coronavirus Relief Fund)<sup>2</sup>

- **IF YOU ARE A: Large business with more than 15,000 employees**

- Exchange Stabilization Fund (Federal Reserve Programs)<sup>1</sup>
- Tourism Subgrants (Coronavirus Reserve Programs)<sup>2</sup>
- Employee Retention Tax Credit
- Payroll Tax Deferral

- **IF YOU ARE AN: Airport**

- Airport Improvement Program Grants
- Exchange Stabilization Fund (Federal Reserve Programs)<sup>1</sup>
- Payroll Tax Deferral

- **IF YOU ARE A: Self-employed individual**

- Paycheck Protection Program
- SBA Coronavirus Economic Injury Disaster Loans
- Unemployment Assistance
- Payroll Tax Deferral
- Tourism Subgrants (Coronavirus Relief Fund)<sup>2</sup>

1. Eligibility is dependent on the specific rules of the Main Street Lending Program, Corporate Credit Facility, or Municipal Liquidity Facility, as applicable.

2. EDA grants are subject to Federal discretion, Coronavirus Relief Fund subgrants are subject to local discretion, and CDBG subgrants are subject to both Federal and local discretion.